

MONTENEGRO CITIZENSHIP PROGRAMME

Montenegro Economic Citizenship Programme (MECP)

CAPITAL CITY

Podgorica

TIME ZONE

Central European Time Zone
(UTC + 1.00)

TOTAL AREA

13,812 km²

NEAREST COUNTRIES

Croatia, Italy, Bosnia &
Herzegovina, Serbia, Kosovo,
Albania

LANGUAGE

Montenegrin

CURRENCY

Euro €

POPULATION

640,000

VISA FREE COUNTRIES

124 Countries, including the EU's
Schengen Area, Russia, Brazil and
Turkey



CCLEX

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MONTENEGRO

Located in South-Eastern Europe, Montenegro (Black Mountain or Crna Gora) is called the Pearl of the Balkans. With a Mediterranean climate on the coast and continental climate inland, this country attracts a lot of visitors also due to the picturesque shoreline and an average of 180 sunny days a year.

Over the past years, Montenegro has developed into a stable democratic jurisdiction with a fast-growing market economy. Open economy and business-friendly environment has become one of the cornerstones of the Montenegrin economic policy.

Montenegro is a candidate-country to join the EU, and is expected to join the European Union in 2025. Until then, citizens of Montenegro can enjoy visa free travel through the European Schengen Area, Russia, Brazil, Turkey and many others.

LEGAL BASIS

The Montenegro Economic Citizenship Program (MECP) was launched in 2018 and it allows investors the opportunity to obtain the citizenship of Montenegro in exchange for investment in the country. The Montenegro programme requires applicants to make a contribution to a development fund, as well as to invest in development projects approved by the Montenegrin Government.

The Montenegro Citizenship by Investment Program has been amended in January 2022 and will accept new applications only until the end of 2022. Originally, the citizenship by investment programme of Montenegro was designed to accept the last applications until the 30th December 2021. The extension of Montenegro's citizenship by investment programme was taken by the Montenegrin Cabinet who also decided to implement some changes to the requirements of the programme.



BENEFITS OF MONTENEGRO CITIZENSHIP



Fast Track application: 6 months



No min. physical stay prior, during or after Citizenship



Visa free travel to 124 Countries, including Schengen Area, Russia, Brazil and Turkey



Dual Citizenship Allowed



Montenegro is a Prospective EU member state



Family members included and transferable to descendants



ELIGIBILITY

To be able to submit an application under the Montenegro Citizenship by investment program, an applicant must be at least over the age of 18 and contribute to the economy of Montenegro by paying a non-refundable contribution to a government fund as well as to invest in government approved development projects.

INVESTMENT

The applicant is required to invest in development projects which are approved by the Government. The investment can be made either in developed or under developed regions:

- €250,000 in development projects in underdeveloped regions of Montenegro (North and Central Montenegro, excluding Podgorica); or
- €450,000 in development projects in developed regions of Montenegro (seaside and Capital City – Podgorica).

Investors are also required to provide a bank guarantee of at least half of the investment amount to the government within thirty days of submitting a citizenship application.

CONTRIBUTION

The applicant is also required to contribute to the economy of Montenegro by paying a non-refundable contribution of €200,000 to a Government Fund.

GOVERNMENT PROCESSING FEES

The Applicants are also required to settle the Government fees for the applicant and the family members included in the application as below::

Main Applicant: €15, 000

Spouse: €10,000

Dependent 1: €10,000

Dependent 2: €10,000

Dependent 3: €10,000

Dependent 5 (and onwards): €50,000

The contribution and the investment funds are to be transferred to an ESCROW account upon submission of the application, and shall be transferred to the respective accounts upon receipt of in principle approval from the Competent Authority.

KEY REQUIREMENTS



Main Applicant: Min.
Age 18 years



Investment in Gov
Approved Projects



Non-Refundable
Contribution to the
Government Fund



Main Applicant in good
standing with clean
Criminal Conduct



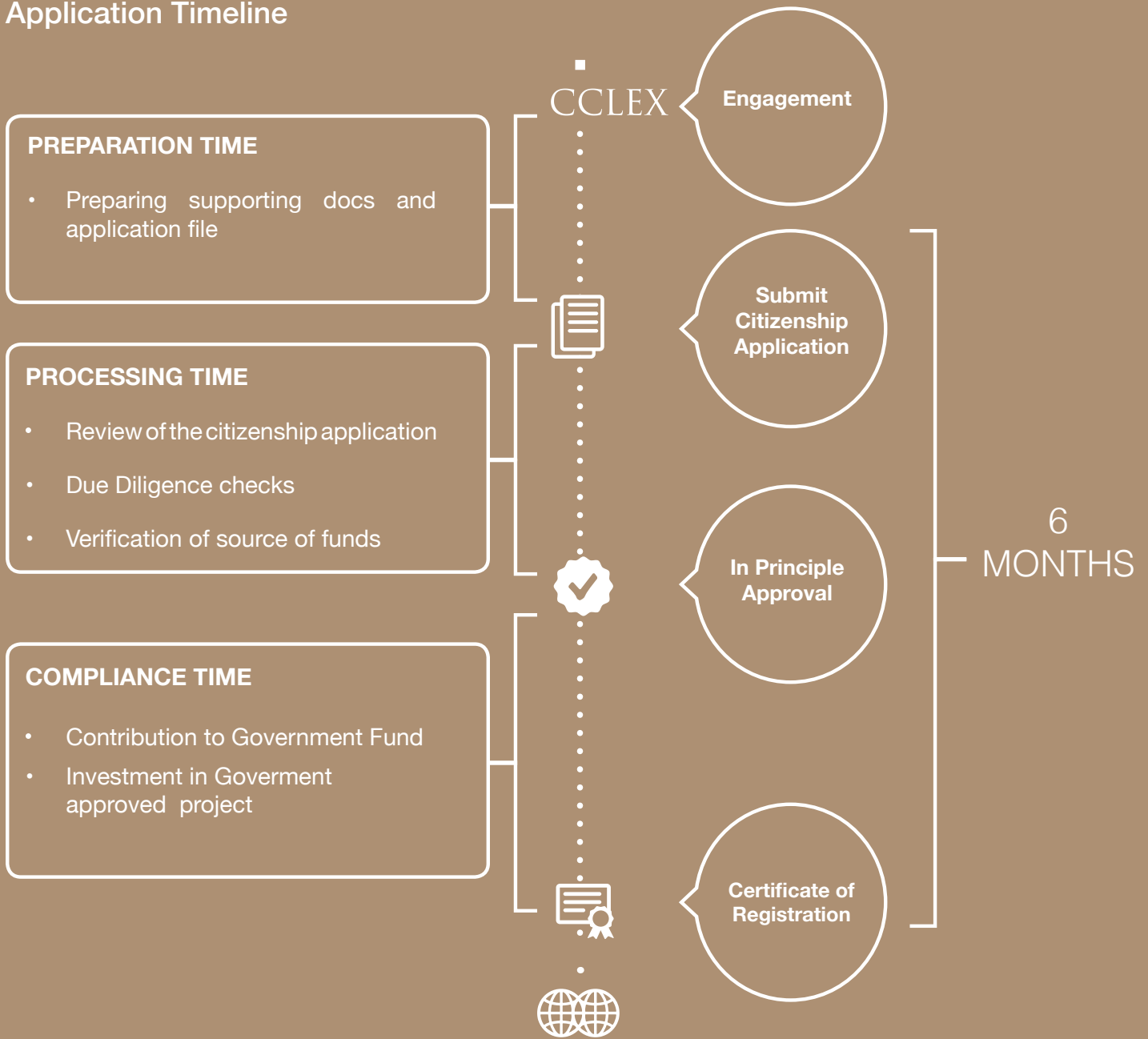
Non-EU national



Pay Government Fees

MONTENEGRO CITIZENSHIP PROGRAM

Application Timeline



WHY WORK WITH US?



Success Rate:
Problem Solving,
Integrity, Honesty



Holistic Tax, Trust &
Estates Planning



We're Lawyers:
Lawyer-Client
Privilege



Dedicated Global
Immigration Law
Practice



Our Ethos:
Small Firm Personal,
Big Firm Expertise

CCLEX

Malta
Cyprus
London
Zürich



Dr Jean-Philippe Chetcuti

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