

CAPITAL CITY

Budapest

TIME ZONE

Central European Time Zone (UTC+01:00)

TOTAL AREA

93,028km²

LANGUAGES

Hungarian

EU

Member State of the EU & Schengen Area

CURRENCY

Hungarian Forint (HUF)

POPULATION

9,874,784

VISA FREE COUNTRIES

26 Schengen Countries









HUNGARY

Situated in the heart of Europe, Hungary is a jurisdiction of choice for investors and businesses seeking to establish operations in central Europe. Along with its high-quality infrastructure and highly skilled labor force, the central location also serves as an attraction for FDI.

Hungary is a member of the European Union, the Schengen Zone and NATO.

The Hungary Golden Visa gives access to Europe's Schengen area to both the investor as well as his/her family. Besides being the fastest route to EU permanent residency, the Hungary Golden Visa paves the way towards citizenship.

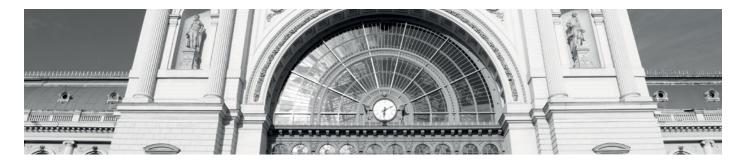
LEGAL BASIS

The Hungary Golden Visa Programme has been introduced by virtue of ACT II, 2007 relating to the entry and stay of third country nationals. The Programme has been further enhanced by the recent amendments to Hungarian immigration law, in 2016.

Residency permits issued under this Programme may be renewed after 5 years, at no additional government costs.

CITIZENSHIP

After 8 years of permanent residency, the applicant may apply for Hungarian citizenship provided all the set criteria as stipulated in Hungarian law are fulfilled. A key condition for the obtainment of citizenship is fluency in Hungarian.



BENEFITS







Fully Guaranteed Investment; Returned after 5 years



No Minimum Presence Required



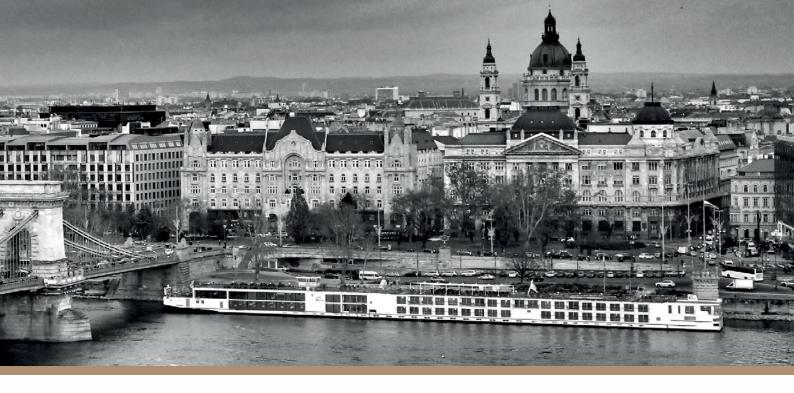








Family Members Included



ELIGIBILITY

The main applicant must be at least 18 years of age. Eligible dependents include the spouse, dependent parents and children of the applicant.

FINANCIAL CRITERIA

The Hungarian Golden Visa Programme is attractive to investors seeking investment in bonds rather than in real estate as proposed by similar European programmes.

The financial requirements for the Hungary Golden Visa Programme consist of a €300,000 investment in government bonds, which capital is fully returned in 5 years time. One must also settle a non-refundable Government fee of €60,000 which includes all administrative and service costs. The fee covers all family members, irrespective of family size.

FIT AND PROPER TEST

To be eligible for residency under the Hungary Golden Visa Programme, one must be able to produce a clean criminal record.

OTHER CRITERIA & DOCUMENTATION

Applicants are required to provide a set of standard documents indicating their source of income and accumulation of personal wealth. During the submission process, applicants may also be subject to an interview with the Hungarian authorities.



ELIGIBILITY REQUIREMENTS









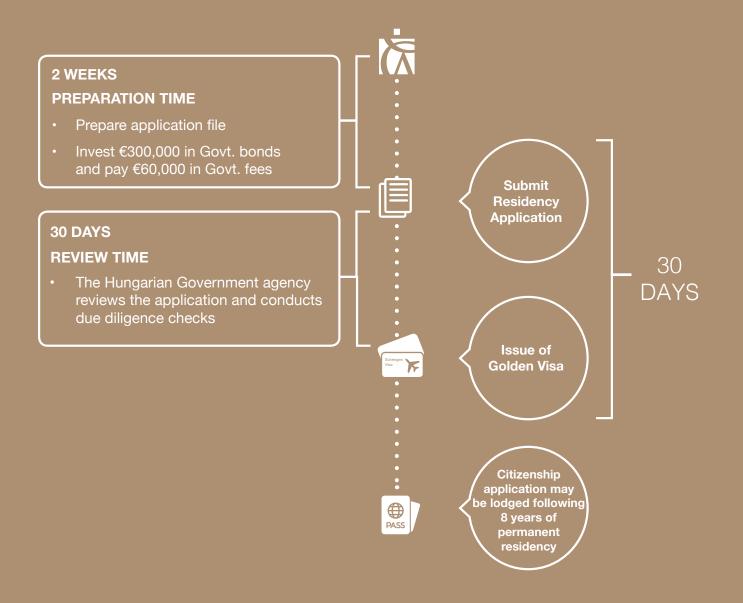






HUNGARY GOLDEN VISA PROGRAMME

Hungary Residency Application



WHY WORK WITH US?



Success Rate: Problem Solving, Integrity, Honesty



Holistic tax, trust & estates planning



We're lawyers: Lawyer-client privilege



Dedicated global immigration law practice



Our Ethos: Small firm personal, Big firm expertise



Malta Cyprus London Zürich



Dr Jean-Philippe Chetcuti

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