<table>
<thead>
<tr>
<th><strong>CAPITAL CITY</strong></th>
<th>Nicosia</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TIME ZONE</strong></td>
<td>Eastern European Time Zone (UTC+02:00)</td>
</tr>
<tr>
<td><strong>TOTAL AREA</strong></td>
<td>9,251 km²</td>
</tr>
<tr>
<td><strong>NEAREST COUNTRY</strong></td>
<td>Lebanon, 264 km</td>
</tr>
<tr>
<td><strong>LANGUAGES</strong></td>
<td>Greek, Turkish, English</td>
</tr>
<tr>
<td><strong>CURRENCY</strong></td>
<td>Euro €</td>
</tr>
<tr>
<td><strong>POPULATION</strong></td>
<td>1,205,575</td>
</tr>
<tr>
<td><strong>EU TRAVEL</strong></td>
<td>Easy Access</td>
</tr>
</tbody>
</table>

**CHETCUTI CAUCHI ADVOCATES**

clex.com/citizenship
Being at geopolitical crossroads, Cyprus enjoys a European political outlook and the lifestyle of a Mediterranean island—which along with its favorable tax regime makes the country one of the top relocation destinations in the world (2014, Knight & Frank lifestyle review).

Cyprus has been a member of the European Union since 2004, and a Eurozone Member since 2008. Besides the inherent benefits of EU Membership, the country enjoys high quality healthcare and education, as well as, a stable political climate.

Permanent Residency under this programme grants the right to travel within the EU with less elaborate visa requirements and may be considered to be the first step towards gaining Cyprus Citizenship, (providing certain criteria is met). In this respect, the Cypriot authorities have recently simplified the procedure for issuing Permanent Residency Permits to Non-EU nationals.

In pursuance of the provisions of Regulation 6 (2) of the Aliens and Immigration Regulations, Cyprus grants Non-EU nationals the right to permanently reside in Cyprus with no renewal requirements. The process is based on a set eligibility criteria ensuring that the Permanent Residency status is only granted to reputable individuals.

**BENEFITS OF CYPRUS PERMANENT RESIDENCY BY INVESTMENT**

- **Fast Process:** 2 Months
- **Safe and Secure:** Lowest Crime Levels in the EU
- **Favorable Tax Rates:** Low Rates, International Double Taxation Agreements
- **EU Wide Travel with Less Elaborate Visa Requirements**
- **Valid for Life**
- **High Quality:** Healthcare, Education
ELIGIBILITY FOR CYPRUS PERMANENT RESIDENCY BY INVESTMENT

Eligible dependents include the spouse, parents of main applicant and spouse’s parents, as well as children up to the age of 24 years. The main applicant and dependants must declare the intention of not being employed in Cyprus.

‘FIT AND PROPER’ TEST

In complying with due diligence standards, applicants must demonstrate a clean criminal record issued by their country of origin.

PROPERTY PURCHASE

Applicants are required to purchase a residential property(ies) of a combined value of €300,000 (excl. VAT if applicable). The purchases must be ‘first-time’ sales meaning that they are to be bought for the first time from a property development company.

FURTHER QUALIFYING FINANCIAL CRITERIA

To qualify for the Cyprus Permanent Residency by Investment program, the main applicant is required to maintain a three year fixed deposit with a Cyprus bank of at least €30,000, and such funds must emanate from outside Cyprus.

In addition, the applicant must provide evidence of secured annual income of at least €30,000. The funds must originate from abroad, and are to be increased by €5,000 for each dependent, and €8,000 for each parent included in the application.

ELIGIBILITY REQUIREMENTS

- Main Applicant in Good Standing
- Secured Annual Income of €30,000
- A 3 Year Fixed Deposit of €30,000
- Residential Property €300,000 as ‘First Time’ Sale
- Visit Once within the 1st yr. to Register Biometrics then every 2 yrs Thereafter
- Residence Card, No Renewal Requirements
Complying with the set criteria

Residency Application

Government of Cyprus Application Processing

Permanent Residency by Investment

WHY WORK WITH US?

1 WEEK PREPARATION & SUBMISSION
- Prepare supporting docs & Application File
- Submission of application to the Civil Registry and Migration Department

2 WEEKS COMPLIANCE TIME
- Purchase of 300K Property
- Declaration of 30K secured income
- Evidence of a 3 year fixed deposit of 30K

2 MONTHS PROCESSING TIME
- Evaluation of application by the Cyprus Civil Registry, the Migration Department and the Ministry of Interior

WHY WORK WITH US?

100% Success Rate: Problem Solving, Integrity, Honesty

Trusted Legal & Tax Advisors: Maintaining client confidentiality

Accredited Agent: For Cyprus

Cyprus-Malta Immigration Lawyers: 20+

Cyprus-Malta Lawyers, Tax advisors, Fiduciary staff: 100+

Our Ethos: Small firm personal, Big firm expertise

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Zürich
Hong Kong

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