

**CAPITAL CITY** 

Ankara

TIME ZONE

GMT +03:00

TOTAL AREA

783,562 km<sup>2</sup>

LANGUAGE

Turkish

**CURRENCY** 

Turkish Lira (TRY)

**POPULATION** 

82,812,976

**VISA FREE COUNTRIES** 

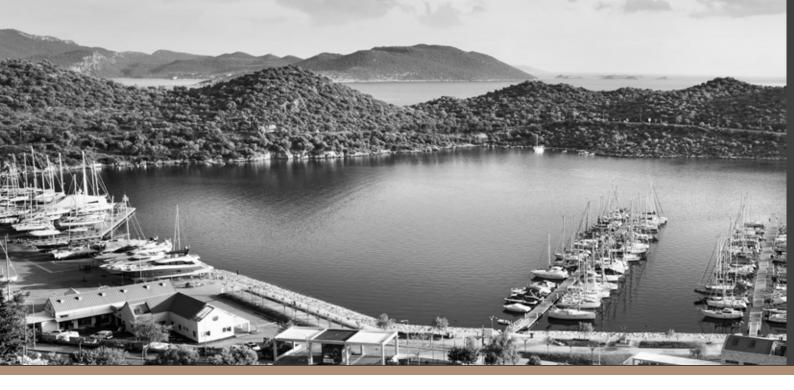
111 countries, inc HK, Singapore, Japan

**NEAREST COUNTRIES** 

Greece, Bulgaria







## **TURKEY**

The Republic of Turkey is a transcontinental country located in both Europe and Asia and given this convenient geographical location, it is a natural and ideal bridge for travellers and investors. Today, Turkey is one of the most respected countries worldwide given its economic structure and in fact is also a member of the United Nations, NATO, the IMF, the World bank and the G-20. Turkey also joined the EU Customs Union in 1995 and commenced accession negotiations with the European Union.

With its warm climate and geographical location, Turkey continues to be an everlasting center of attention and is considered an attractive destination to obtain residency or citizenship. Holding a Turkish passport grants various benefits including visa free travel to over 100 countries including Hong Kong, Singapore, Japan and others.

## **LEGAL BASIS**

The Turkish Citizenship Law no 5901 has been amended to regulate citizenship by investment and the citizenship programme was introduced in the law following an announcement in the Government Gazette on the 19th of September 2018. The law stipulates various investment options to obtain citizenship by investment and once satisfied, citizenship can be granted on the resolution of the office of the President of Turkey, provided that there are no impediments pursuant to national security and public order.



#### **BENEFITS**



6 Months



Dual Citizenship Allowed



Investment to be kept only for 3 years



Property purchased may be rented out



Citizenship to Descendants



### **ELIGIBILITY**

To be able to apply under the Turkish Citizenship by Investment programme, a main applicant must be over the age of 18, possess a clean criminal record and invest in Turkey. The main applicant may also include in the application his/her spouse and dependent children under the age of 18. There are six investment options which renders the applicant eligible to apply for Turkish citizenship, however the most popular route is an investment in real estate.

#### **OPTION 1: REAL ESTATE INVESTMENT**

The purchase of real estate property (commercial or residential) in Turkey with a minimum value of USD \$400,000, which is to be kept for at least 3 years.

#### **OPTION 2: BANK DEPOSIT**

Deposit a minimum USD \$500,000 in a bank operating in Turkey which is to be kept for at least 3 years.

#### **OPTION 3: FIXED CAPITAL INVESTMENT**

Minimum fixed capital investment of USD \$500,000 which should be attested by the Ministry of Industry and Technology.

#### **OPTION 4: JOB CREATION**

The establishment of an enterprise which creates jobs for at least 50 employees.

#### **OPTION 5: GOVERNMENT BONDS**

The purchase of Turkish government bonds with a minimum value of USD \$500,000 which is to be kept for at least 3 years.

# OPTION 6: REAL ESTATE OR VENTURE CAPITAL INVESTMENT FUND

Minimum investment of USD \$500,000 in a real estate investment fund share or venture capital investment fund share to be kept for at least 3 years.

In addition, applicants are required to pay government residence & citizenship fees and obtain a health insurance policy.

#### **ELIGIBILITY REQUIREMENTS**







Clean Criminal Record & Source of Funds



Acquire Turkish Residence Permit







Real Estate Investment (400k) Other Investment Options (500k)

# **TURKEY CITIZENSHIP PROGRAMME**

# **Application Timeline** Enter Turkey with a valid Visa Arrival in Turkey View property View Property in Turkey in Istanbul or other areas in Turkey Obtain Tax Number, Open bank Account, Sign PoA Legal Check + Purchase Property Make the qualifying investment Collecting supporting documents Submission of the Application

## WHY WORK WITH US?





We're lawyers: Lawyer-Client Privilege



Dedicated Global Immigration Law Practice



Our Ethos: Big Firm Expertise, Small Firm Personal

CCLEX

London Zürich



Dr Priscilla Mifsud Parker