

#### **CAPITAL CITY**

Saint John's

#### TIME ZONE

Eastern Caribbean Time Zone (UTC -04:00)

#### **TOTAL AREA**

442,6 km<sup>2</sup>

#### **LANGUAGES**

English & Antiguan creole

#### **CURRENCY**

East Caribbean dollars (XCD)

#### **POPULATION**

100,963

#### **VISA FREE COUNTRIES**

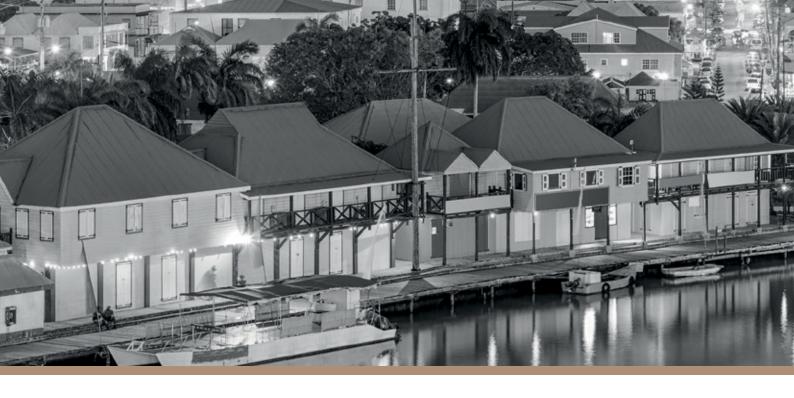
150 countries including Schengen Areas, UK & Russia

#### **NEAREST COUNTRIES**

Montserrat 55km







### ANTIGUA & BARBUDA

Antigua and Barbuda is a twin island located between the Caribbean Sea and the Atlantic Ocean. The country boasts of 365 stunning beaches and the reputation of a luxury Caribbean destination. The economy is service-based with government services and tourism being the key pillars of employment and income.

Antigua and Barbuda gained its independence from the UK in 1981 and today, it forms part of the Commonwealth of Nations.

Antigua grants citizenship to investors, entrepreneurs and families alike in return for a contribution to Antigua's National Development Fund (NDF) or an investment in real estate or business. Citizenship obtained under this programme grants citizenship for life, along with considerable mobility rights including visa free access to the Schengen area, UK & Russia.

### **LEGAL BASIS**

The programme was established following parliamentary assent to the Antigua and Barbuda Citizenship by Investment Regulations 2014.

The Regulations regarding Citizenship by Investment in Antigua and Barbuda are contained in Section 6 of the Citizenship by Investment Act, 2014. These provisions allow the government to operate a programme under which citizenship is granted to persons who qualify under criteria set by parliamentary decision.

# TAXATION OF NEW CITIZENS

A citizen of Antigua and Barbuda is exempt from taxation on foreign income, wealth, inheritance, gift or capital gains.



#### BENEFITS OF ANTIGUA AND BARBUDA CITIZENSHIP



Fast Process; 3 months



No Physical Residency Required Prior to Citizenship



Visa Free Travel to Schengen Zone, UK & Russia



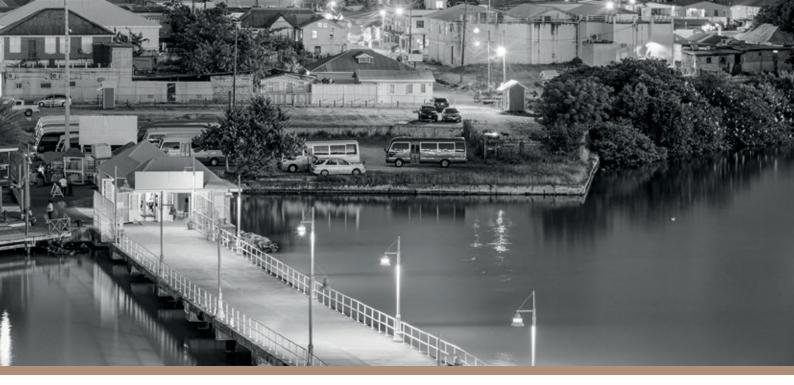
Dual Citizenship Allowed



Minimal Taxation



Right to Live & Work in the Country



### **ELIGIBILITY**

Eligible dependants include the spouse and financially dependent children under the age of 29 who are full time students at a recognised academic institution. Parents and grandparents above the age of 58 are also eligible for citizenship under this programme.

#### 'FIT AND PROPER' TEST

Antigua and Barbuda citizenship is only granted to applicants of outstanding character. Applicants must be in good health and hold a clean criminal record.

#### **INVESTMENT OPTIONS**

In order to qualify for the Antigua and Barbuda Citizenship by Investment Programme the main applicant must either:

- Contribute a donation to the National Development Fund or;
- Invest in Real Estate or;
- Make an investment towards the establishment of a business.

# DONATION TO THE NATIONAL DEVELOPMENT FUND (NDF)

The National Development Fund (NDF) is a non-profit fund established to support the development of Antiguan enterprise. The minimum contribution requirement for a single applicant, or a family of 4 or less is US\$100,000.

#### **REAL ESTATE INVESTMENT**

Applicants may also opt for an investment in real estate, which investment must amount to a minimum of US\$400,000 and is to be kept for a minimum of 5 years.

#### **BUSINESS INVESTMENT**

A main applicant may also invest in an approved business in Antigua. The minimum investment requirement for a sole investor is US\$1,500,000, whilst a joint investment in an eligible investment requires at least US\$5,000,000 - with each individual investing a minimum of at least US\$400,000.

#### **ELIGIBILITY REQUIREMENTS**













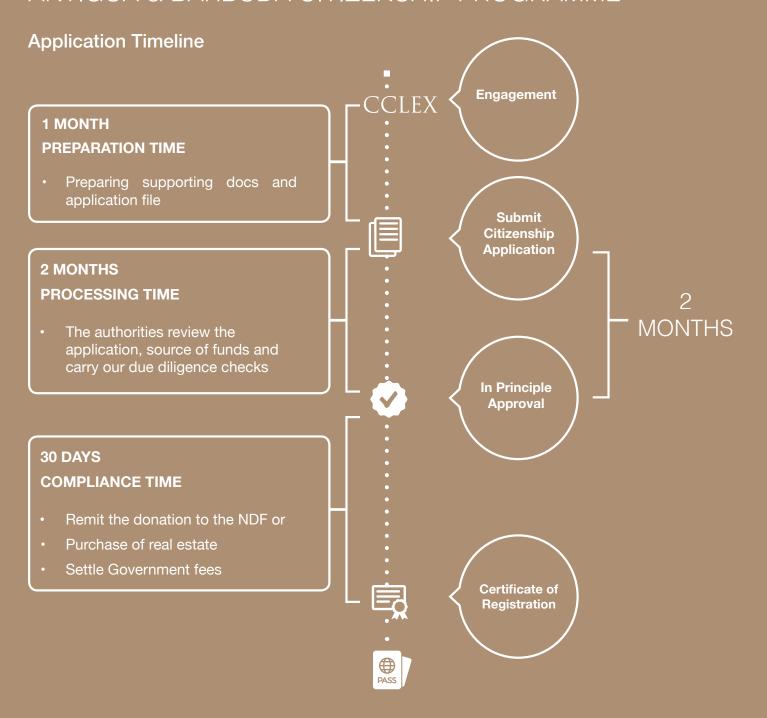








# ANTIGUA & BARBUDA CITIZENSHIP PROGRAMME



# WHY WORK WITH US?



Success Rate: Problem Solving, Integrity, Honesty



Holistic Tax, Trust & Estates Planning



We're Lawyers: Lawyer-Client Privilege



Dedicated Global Immigration Law Practice



Our Ethos: Small Firm Personal, Big Firm Expertise

CCLEX

Malta
Cyprus
Londor
Zürich



Dr Jean-Philippe Chetcuti

Partner, Residency & Citizenship inc@cclex.com

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